YMCA OF SILICON VALLEY

Board Committees (July 1, 2026 – June 30, 2028)

Committee	Commission
Audit & Risk	• Interview, select and engage the independent auditors. • Review and assess annual audit results, management letter, and statements presented by the auditing firm. • Approve and authorize the release of audited financial statements and tax returns for appropriate filings and publication. • Ensure, in conjunction with staff, implementation of recommendations, based on discussions with the auditing firm. • Report the results of the audit to the Association Board of Directors. • Review and oversee the Association's risk management policies as well as major risk exposures including financial, operational, privacy, security, cybersecurity, legal, regulatory, and reputational risks.
Executive	• Deal with corporate business affairs during board recess, in an emergency, or that are time sensitive. • Review Association strategic issues and Association-wide initiatives developed and recommended for approval by committees • Review the commissions and performance of the various committees of the Board
Executive Compensation	• Research and determine the compensation of the President/CEO • Approve salary adjustments for highly-compensated employees, as determined by IRS standards • Ensure legal compliance based on intermediate sanctions
Finance	• Review and monitor the Association financial performance, allocation of resources, financing structure, budgets, and compliance with industry and government requirements • Recommend and monitor policies that enhance the Association's long term financial position • Review recommendations of other committees affecting financial results • Interview, select, and assess an independent investment consultant to work with the committee in the formulation and implementation of investment policy • Periodically report to the Board of Directors the status of performance and developments affecting courses of action.

Committee	Commission
Financial Development	• To assess and establish short and long-term strategies for each of the primary areas of financial development – annual giving, capital funding, planned giving, grants, and special events • Support and participate in major donor identification, cultivation, and solicitation • Provide input on case for support and key messaging • Monitor and report on fundraising progress and help ensure accountability to goals • Partner with staff to identify new funding opportunities and community connections
Governance	• Set high standards for identification and recruitment of new Board member candidates, focusing on the very best to advance the mission and vision of the Y • Identify and recommend a slate of officers and committee chairs to be presented at the Annual Meeting • Recommend the renewal class and new class of board members for vote at the Annual Meeting • Review and revise board member expectations on an annual basis and regularly evaluate the engagement of each individual board member • Create and implement strategies to engage all board members in both policy determination and significant financial support of the Association. • Provide guidance in structuring and evaluating the Board's effectiveness. • Review and oversee processes for onboarding, ongoing education, and Board effectiveness